

The Funding Sources include:			
Okaloosa County	- PD&E Trip CIP (1)	\$800,000	County expenses for PD&E study (not including intersection improvements)
	- Trip 1 CIP (Ph. I&V Design) (2)	\$900,000	Matching fund allocated for Trip 1 grant for Design Ph. I&V
	- Trip 1 CIP (Ph. I & II ROW) (3)	\$1,300,000	Matching fund allocated for Trip 1 grant for ROW Ph. I&II
	- Trip 2 CIP (Ph. I Const., not CEI) (4)	\$2,065,161	Matching fund allocated for Trip 2 grant, carried over
	- Phase V CIP (5)	\$175,000	CIP saved for matching anticipated Phase 5 grant (\$150,000) and Raspberry Road (\$25,000), FY 19 budget
	- County Infrastructure Surtax (6)	\$2,000,000	Budget Transfer from Surtax Reserves March 25, 2019; additional funding is available
	- Bond Issuance (7)	\$18,403,982	Bond issuance refinancing existing debt and allocating \$25M to SW Crestview Bypass
	- County Tax Increment Financing (TIF) (8)	\$3,071,692	Portion of ongoing collection of Ad Valorem TIF for PJ Adams Parkway Improvement
	- County Infrastructure Surtax Debt Service (9)	\$2,989,276	Surtax Funding Authorized for Bond Debt Service (3398-591201)
	- Developer Contribution (10)	\$47,889	Silvercrest Subsidy (3205-563255)
- Crestview Bond (11)	\$7,200,000	City contribution to project per Interlocal Agreement	
Total	\$38,953,000		
FDOT	- Transportation Regional Incentive Program (TRIP) Grants		
	Trip (PD&E)	\$800,000	Trip AOM903/AOS16, for PD&E
	Trip 1 (Ph. I&V Design)	\$900,000	Trip 1 (ARRB1) 50% matching grant (\$1,800,000 total) - 731544/531500
	Trip 1 (Ph. I & II ROW)	\$1,300,000	Trip 1 FPN 421997-3-48-01 & 421997-4-48-01; 50% matching grant (\$2,600,000 total) - 731744/
	Trip 2 (Ph. I Const., not CEI)	\$834,839	Trip 2 Matching amount limited to \$834,839 - 731746/563490
	Trip 4 (Ph. I Interest, ROW)	\$552,100	Trip 4 FPN 429675-3-44-01; 50% matching grant (\$1,064,200 total) - (County match from TIF)
	Trip 5 (Ph. I Interest, Const.)	\$398,000	Trip 5? (Applied for) FDOT amount limited to \$398,000 (\$2,000,000 total) - (County match of 1,602,000 from TIF)
	- Local Agency Program (LAP) Grants		
	Lap 7 (Ph. II Const.)	\$2,400,000	FPN 421997-7-58-01, dated 6/22/17, requires project completion by 6/1/22
	Lap 7 (Ph. III CEI)	\$424,000	FPN 421997-7-68-01, dated 6/22/17, requires project completion by 6/1/22
Lap 8 (Ph. III ROW)	\$1,500,000	FPN 421997-8-48-01, dated 11/14/16, requires project completion by 6/30/18 (extended to 6/1/22)	
Lap 8+9 (Ph. III Const. & CEI)	\$3,800,000	FPN 421997-8-48-01, requires project completion by 6/30/21 (extended to 6/1/22)	
Lap 9 (Ph. IV ROW)	\$3,400,000	FPN 421997-9-48-01, dated 11/14/16, requires project completion by 6/30/18 (extended to 6/1/22)	
- Direct Procurement	\$93,183,805	Estimated cost of interchange and approaches	
Total	\$109,472,744		
Triumph	\$64,100,000	Approval for grant funding with conditions - 732040	
Funding Total	\$212,525,744		

Southwest Crestview Bypass/East West Connector

Funding Summary

The development of the overall program includes multiple projects that will be designed and constructed by either Okaloosa County or by the FDOT.

Latest Revision: 6/30/22

Note: This is a forward-looking budget estimating document. As such, it is subject to change and possibly significant changes, and it should not be relied upon for either categorical or overall final estimates of costs for the project.

The Funding Status and Sources for each Project are as follows:

Project/Phase/Activity	Status (Pending/Active/Complete)	Project Allocations			Project Expenditures					Notes - Numbers in parentheses (1) refer to County funding sources
		Okaloosa County	Funding Sources FDOT	Triumph	Total Project Funds Allocated	Engineer's Estimated Project Costs	Encumbered Costs (To Date)	Funds Remaining	Estimated Cost to Complete	
County Projects										
PJ Adams Phase I										
Pre-Design	Complete	\$72,072	\$72,072	\$0	\$144,144	\$144,144	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)
ROW	Active	\$336,223	\$161,052	\$0	\$497,275	\$367,347	\$427,378	\$69,897	\$69,897	Trip 1 Design (2), TIF Funds (\$175,171 - added intersection design) (8)
Construction	Active	\$2,044,518	\$1,680,980	\$0	\$3,725,498	\$4,220,038	\$2,661,298	\$1,064,200	\$1,064,200	Trip 1 ROW (3), TIF Funds (\$895,238 - added interest, Const.) (8)
CEI	Active	\$5,924,047	\$1,232,839	\$0	\$7,156,886	\$4,900,000	\$2,989,667	\$3,168,219	\$3,168,219	Trip 2 (4); Bond Issuance (\$2,256,886) (7); TIF Funds (\$1,602,000 - added interest, Const.) (8)
Post Design	Active	\$604,620	\$0	\$0	\$604,620	\$588,000	\$540,953	\$63,667	\$63,667	Bond Issuance (7)
Post Design	Active	\$57,466	\$0	\$0	\$57,466	\$98,000	\$21,962	\$35,504	\$35,504	County Infrastructure Surtax (\$13,661) (6); Bond Issuance (\$43,805) (7)
PJ Adams Phase II										
Pre-Design	Complete	\$50,451	\$50,451	\$0	\$100,901	\$100,901	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)
Design	Complete	\$123,777	\$123,777	\$0	\$247,554	\$257,143	\$247,554	\$0	\$0	Trip 1 Design (2)
ROW	Complete	\$151,120	\$151,120	\$0	\$302,240	\$348,602	\$302,240	\$0	\$0	Trip 1 ROW (3)
Construction	Active	\$2,177,175	\$2,400,000	\$0	\$4,577,175	\$3,709,000	\$3,786,238	\$815,137	\$815,137	Bond Issuance (7); FDOT LAP 7 (CWR contract plus 5% contingency)
CEI	Active	\$537,440	\$424,000	\$0	\$961,440	\$444,000	\$610,102	\$351,338	\$351,338	Bond Issuance (7); FDOT LAP 7
Post Design	Active	\$51,082	\$0	\$0	\$51,082	\$74,000	\$16,824	\$34,258	\$34,258	Bond Issuance (7)
PJ Adams Phase III										
Pre-Design	Complete	\$50,451	\$50,451	\$0	\$100,901	\$100,901	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)
Design	Complete	\$111,470	\$111,470	\$0	\$222,940	\$257,143	\$222,940	\$0	\$0	Trip 1 Design (2)
ROW	Complete	\$0	\$1,500,000	\$0	\$1,500,000	\$1,684,712	\$1,376,215	\$123,785	\$0	FDOT LAP 8 - Excess LAP funds, cannot be reallocated
Construction	Active	\$820,368	\$3,800,000	\$0	\$4,620,368	\$4,000,000	\$1,742,764	\$2,877,604	\$2,877,604	Bond Issuance (7); FDOT LAP 8-A8; (CWR contract plus 5% contingency)
CEI	Active	\$537,440	\$0	\$0	\$537,440	\$480,000	\$409,753	\$127,687	\$127,687	Bond Issuance (7)
Post Design	Active	\$51,082	\$0	\$0	\$51,082	\$80,000	\$14,690	\$36,392	\$36,392	Bond Issuance (7)
PJ Adams Phase IV										
Pre-Design	Complete	\$180,180	\$180,180	\$0	\$360,360	\$360,360	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)
Design	Complete	\$701,811	\$503,701	\$0	\$1,205,512	\$1,818,367	\$1,199,215	\$6,297	\$6,297	Trip 1 Design (\$503,701) (2); Bond Issuance (\$17,631) (7); TIF funds (\$180,479 - spent) (8)
ROW	Complete	\$0	\$3,400,000	\$0	\$3,400,000	\$1,871,000	\$1,276,992	\$2,123,008	\$0	FDOT Lap 9 - Excess LAP funds, cannot be reallocated
Construction	Active	\$1,225,000	\$0	\$2,917,520	\$4,142,520	\$5,006,759	\$961,093	\$3,175,527	\$3,175,527	Crestview Bond (\$1,225,000) (11); Triumph grant; (CWR contract plus 5% contingency)
CEI	Active	\$249,190	\$0	\$600,810	\$850,000	\$600,811	\$85,051	\$754,949	\$754,949	Bond Issuance (7); Triumph grant
Post Design	Active	\$0	\$0	\$100,136	\$100,136	\$100,135	\$0	\$100,136	\$100,136	Triumph grant
PJ Adams Phase V										
Pre-Design	Complete	\$446,847	\$446,847	\$0	\$893,694	\$893,694	\$0	\$0	\$0	Trip AOM903/AOS16 PD&E (1)
Design	Active	\$1,504,688	\$0	\$2,000,000	\$3,504,688	\$3,500,000	\$3,388,192	\$116,496	\$116,496	PH V CIP (\$107,542) (5); County Infrastructure Surtax (\$1,097,146) (6); Bond Issuance (\$300,000) (7); Triumph Grant
ROW	Active	\$5,059,679	\$0	\$5,059,679	\$8,617,910	\$8,617,910	\$1,454,002	\$3,605,677	\$3,605,677	Bond Issuance (7)
Construction	Active	\$4,265,921	\$0	\$42,183,095	\$46,449,016	\$53,600,000	\$6,300,262	\$40,148,754	\$40,148,754	Bond Issuance (\$2,990,795) (7); Crestview Bond (\$1,275,126) (11); Triumph grant; AC bd. plus 25% for contingency & plan revisions
CEI	Active	\$0	\$0	\$4,307,554	\$4,307,554	\$6,632,000	\$838,319	\$3,469,235	\$3,469,235	Triumph grant
Post Design	Active	\$0	\$0	\$965,496	\$965,496	\$965,496	\$22,299	\$943,197	\$943,197	Triumph grant
East-West Connector										
Pre-Design	Complete	\$107,136	\$0	\$0	\$107,136	\$100,000	\$107,136	\$0	\$0	Phase V CIP (Raspberry Rd. \$35,000) (1); County Infrastructure Surtax (\$82,136) (6)
Design	Active	\$649,891	\$0	\$2,600,000	\$3,249,891	\$2,867,982	\$2,846,197	\$403,694	\$403,694	Bond Issuance (7); Triumph Grant
ROW	Active	\$3,246,248	\$0	\$0	\$3,246,248	\$6,118,438	\$6,742,208	\$2,572,028	\$2,572,028	County Infrastructure Surtax (\$389,193) (6); Bond Issuance (\$364,132 - spent) (7); Crestview Bond (\$2,492,923) (11)
Construction	Active	\$1,449,580	\$0	\$7,056,999	\$8,506,579	\$13,300,000	\$2,652,464	\$5,854,115	\$5,854,115	Crestview Bond (\$1,449,580) (11); Triumph grant; AC bd. plus 25% for contingency & plan revisions
CEI	Active	\$30,016	\$0	\$1,141,130	\$1,171,146	\$1,171,146	\$0	\$1,141,046	\$1,141,046	Crestview Bond (\$30,916) (11); Triumph Grant
Post Design	Active	\$0	\$0	\$259,260	\$259,260	\$259,260	\$0	\$259,260	\$259,260	Triumph Grant
Program Development Support Tasks										
Program Management	Active	\$2,000,000	\$0	\$0	\$2,000,000	\$2,000,000	\$547,784	\$1,452,216	\$1,452,216	Phase V CIP (\$42,458) (5); County Surtax (\$417,864) (6); Bond Issuance (\$1,491,789) (7); Developer Contribution (10)
Wetland Mitigation	Complete	\$1,145,836	\$0	\$0	\$1,145,836	\$3,500,000	\$0	\$1,145,836	\$0	Trip AOM903/AOS16 PD&E (1); TIF funds (\$218,404 - spent) (8); Crestview Bond (\$726,455 - spent) (11)
Bond Debt Service	Active	\$2,989,276	\$0	\$0	\$2,989,276	\$0	\$2,670,556	\$318,721	\$318,721	County Infrastructure Surtax Debt Service (9)
County Project Totals		\$38,953,000	\$16,288,939	\$64,100,000	\$119,341,939	\$135,353,143	\$44,125,897	\$74,897,322	\$77,650,530	
FDOT Project Totals										
I-10 Interchange	Active		\$93,183,805		\$93,183,805	\$100,000,000	\$0		\$93,183,805	
Program Totals		\$38,953,000	\$109,472,744	\$64,100,000	\$212,525,744	\$235,353,143	\$44,125,897	\$74,897,322	\$165,834,335	\$0